

S 3032

Renewable Energy Transferability Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 12, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3032>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 12, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 2704	Related bill	May 14, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Dec 12, 2019)

Renewable Energy Transferability Act

This bill allows tax credits for renewable energy to be transferred to project partners. The bill applies to the tax credits for (1) renewable electricity production, (2) investments in renewable energy property, and (3) carbon oxide sequestration.

Actions Timeline

- **Dec 12, 2019:** Introduced in Senate
- **Dec 12, 2019:** Read twice and referred to the Committee on Finance.