

S 3017

Accountability for World Bank Loans to China Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Dec 11, 2019

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Dec 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3017>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Dec 11, 2019
Sen. Scott, Rick [R-FL]	R · FL		Jan 28, 2020

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Dec 11, 2019

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
116 HR 5051	Related bill	Nov 12, 2019: Referred to the House Committee on Financial Services.

Accountability for World Bank Loans to China Act of 2019

This bill directs the U.S. Governor for the International Bank for Reconstruction and Development (IBRD) to instruct U.S. representatives to the IBRD that it is U.S. policy to seek China's graduation from IBRD assistance programs. (The IBRD is the World Bank's primary financing institution for middle-income countries. The World Bank's definition of *middle-income country* is based on a country's gross national income per capita.)

The governor shall report to Congress on U.S. efforts to secure China's graduation from IBRD assistance programs. The Department of the Treasury shall report to Congress on debt transparency and debt management assistance efforts in relation to credit provided by China to other countries, including through China's Belt and Road Initiative.

Actions Timeline

- **Dec 11, 2019:** Introduced in Senate
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