

## S 2998

### Tax Payment Clarification Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 9, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Dec 9, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2998>

## Sponsor

**Name:** Sen. Braun, Mike [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R · KS		Dec 9, 2019
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Dec 9, 2019
Sen. Inhofe, James M. [R-OK]	R · OK		Dec 17, 2019
Sen. Moran, Jerry [R-KS]	R · KS		Jan 7, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 9, 2019

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 HR 2985	Related bill	May 23, 2019: Referred to the House Committee on Ways and Means.

## Summary (as of Dec 9, 2019)

### Tax Payment Clarification Act

This bill amends the Internal Revenue Code to provide that installment payment of taxes on deferred foreign income shall not prevent a credit or refund of overpayments of tax or an increase in estimated taxes.

## Actions Timeline

- **Dec 9, 2019:** introduced in Senate
- **Dec 9, 2019:** Read twice and referred to the Committee on Finance.

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