

## HR 2985

To amend the Internal Revenue Code of 1986 to clarify that payment of taxes on deferred foreign income in installments shall not prevent credit or refund of overpayments or increase estimated taxes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 23, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 23, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2985>

### Sponsor

**Name:** Rep. Estes, Ron [R-KS-4]

**Party:** Republican • **State:** KS • **Chamber:** House

## Cosponsors (64 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		May 23, 2019
Rep. Mitchell, Paul [R-MI-10]	R · MI		Jul 25, 2019
Rep. Stanton, Greg [D-AZ-9]	D · AZ		Jul 25, 2019
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jul 30, 2019
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jul 30, 2019
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Sep 11, 2019
Rep. Davids, Sharice [D-KS-3]	D · KS		Sep 11, 2019
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Sep 11, 2019
Rep. Rice, Tom [R-SC-7]	R · SC		Sep 11, 2019
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 12, 2019
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Sep 12, 2019
Rep. Kind, Ron [D-WI-3]	D · WI		Sep 19, 2019
Rep. LaHood, Darin [R-IL-18]	R · IL		Sep 19, 2019
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Oct 4, 2019
Rep. Holding, George [R-NC-2]	R · NC		Oct 4, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Oct 4, 2019
Rep. Stevens, Haley M. [D-MI-11]	D · MI		Oct 4, 2019
Rep. Buck, Ken [R-CO-4]	R · CO		Oct 15, 2019
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Oct 15, 2019
Rep. Hern, Kevin [R-OK-1]	R · OK		Oct 15, 2019
Rep. Horsford, Steven [D-NV-4]	D · NV		Oct 15, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Oct 18, 2019
Rep. Joyce, David P. [R-OH-14]	R · OH		Oct 18, 2019
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 18, 2019
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Oct 18, 2019
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Oct 18, 2019
Rep. Walorski, Jackie [R-IN-2]	R · IN		Oct 18, 2019
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Oct 28, 2019
Rep. Kelly, Mike [R-PA-16]	R · PA		Oct 28, 2019
Rep. Smith, Adrian [R-NE-3]	R · NE		Oct 28, 2019
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Oct 28, 2019
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Oct 29, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Oct 29, 2019
Rep. Marshall, Roger [R-KS-1]	R · KS		Oct 29, 2019
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Oct 29, 2019
Rep. Nunes, Devin [R-CA-22]	R · CA		Oct 31, 2019
Rep. Rouda, Harley [D-CA-48]	D · CA		Oct 31, 2019
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Nov 12, 2019
Rep. Williams, Roger [R-TX-25]	R · TX		Nov 12, 2019
Rep. Aguilar, Pete [D-CA-31]	D · CA		Nov 14, 2019
Rep. Bera, Ami [D-CA-7]	D · CA		Nov 14, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Rob [R-UT-1]	R · UT		Nov 14, 2019
Rep. Ratcliffe, John [R-TX-4]	R · TX		Nov 14, 2019
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Nov 21, 2019
Rep. Pence, Greg [R-IN-6]	R · IN		Nov 21, 2019
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Nov 26, 2019
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Nov 26, 2019
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Nov 26, 2019
Rep. Reed, Tom [R-NY-23]	R · NY		Nov 26, 2019
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Nov 26, 2019
Rep. Smith, Jason [R-MO-8]	R · MO		Nov 26, 2019
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Dec 4, 2019
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Dec 4, 2019
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		Dec 4, 2019
Rep. Thompson, Glenn [R-PA-15]	R · PA		Dec 4, 2019
Rep. Davis, Danny K. [D-IL-7]	D · IL		Dec 6, 2019
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		Dec 6, 2019
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Dec 6, 2019
Rep. Marchant, Kenny [R-TX-24]	R · TX		Dec 6, 2019
Rep. Banks, Jim [R-IN-3]	R · IN		Mar 2, 2020
Rep. Buchanan, Vern [R-FL-16]	R · FL		Mar 2, 2020
Rep. Bucshon, Larry [R-IN-8]	R · IN		Mar 2, 2020
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Mar 2, 2020
Rep. Miller, Carol D. [R-WV-3]	R · WV		Mar 2, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 23, 2019

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 S 3548	Related bill	Jun 3, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-604.
116 S 2998	Related bill	Dec 9, 2019: Read twice and referred to the Committee on Finance.

## Summary (as of May 23, 2019)

This bill amends the Internal Revenue Code to provide that installment payment of taxes on deferred foreign income shall not prevent a credit or refund of overpayments of tax or an increase in estimated taxes.

## **Actions Timeline**

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- **May 23, 2019:** Introduced in House
- **May 23, 2019:** Referred to the House Committee on Ways and Means.