

S 2984

Multifamily Depreciation Parity Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 5, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 5, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2984>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Isakson, Johnny [R-GA]	R · GA		Dec 5, 2019
Sen. Young, Todd [R-IN]	R · IN		Dec 10, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 5, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 5313	Identical bill	Dec 5, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Dec 5, 2019)

Multifamily Depreciation Parity Act of 2019

This bill allows the depreciation of certain residential rental property placed in service prior to January 1, 2018, over a 30-year period (currently, such property is subject to a 40-year depreciation period).

Actions Timeline

- **Dec 5, 2019:** Introduced in Senate
- **Dec 5, 2019:** Read twice and referred to the Committee on Finance.