

HR 2971

Freedom for Small Businesses Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 23, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 23, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2971>

Sponsor

Name: Rep. Biggs, Andy [R-AZ-5]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 23, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6396	Related bill	Sep 30, 2020: Referred to the Subcommittee on Health.
116 HR 4947	Related bill	Oct 31, 2019: Referred to the House Committee on Ways and Means.

Summary (as of May 23, 2019)

Freedom for Small Businesses Act of 2019

This bill revises the tax deduction for qualified business income to (1) make such deduction permanent, (2) limit to 21% the top tax rate on qualified business income, (3) repeal the limitation on the deduction based on amount of wages paid, and (4) revise the definition of *qualified trade or business* to mean any trade or business other than the trade of business of performing services as an employee.

Actions Timeline

- May 23, 2019:** Introduced in House
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