

S 2933

A bill to amend the Commodity Exchange Act to require a review of current exemptions granted to foreign entities in response to an attempt by a foreign authority to exercise direct supervisory authority over a domestic derivatives clearing organization.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Nov 21, 2019

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Nov 21, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2933>

Sponsor

Name: Sen. Boozman, John [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Nov 21, 2019

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Nov 21, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 21, 2019)

This bill requires the Commodity Futures Trading Commission (CFTC) to respond to a foreign regulator seeking to assert authority over a U.S. derivatives clearing organization. The CFTC must do this by reviewing exemptions granted by the CFTC to foreign entities that are under the jurisdiction of that foreign authority.

Actions Timeline

- **Nov 21, 2019:** Introduced in Senate
- **Nov 21, 2019:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.