

S 2906

Stop Giving Big Oil Free Money Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Nov 20, 2019

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Nov 20, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2906>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Nov 20, 2019

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
116 HR 5186	Related bill	Dec 6, 2019: Referred to the Subcommittee on Energy and Mineral Resources.

Summary (as of Nov 20, 2019)

Stop Giving Big Oil Free Money Act

This bill prohibits the Department of the Interior from issuing new oil or natural gas production leases in the Gulf of Mexico to any person who does not renegotiate certain existing leases to require royalty payments if the price of oil and natural gas is greater than or equal to specified price thresholds.

Interior must also, upon request, agree to amend any lease issued for any Central and Western Gulf of Mexico tract during the period of January 1, 1996, through November 28, 2000, to incorporate specified price thresholds.

Actions Timeline

- **Nov 20, 2019:** introduced in Senate
- **Nov 20, 2019:** Read twice and referred to the Committee on Energy and Natural Resources.