

## HR 2899

Main Street Growth Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 22, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 22, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2899>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		May 22, 2019
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Aug 14, 2020
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Aug 14, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 22, 2019

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 S 2306	Related bill	<b>Jul 29, 2019:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Main Street Growth Act**

This bill allows for the registration of national venture securities exchanges for the purpose of trading the securities of certain small companies, such as startups and emerging growth companies. Individuals and existing national securities exchanges may apply to the Securities and Exchange Commission for approval to register such an exchange, or to register a listing tier within an existing exchange.

The bill sets forth requirements for these venture exchanges, including required disclosures, trading limits, and trading privileges.

## **Actions Timeline**

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- **May 22, 2019:** Introduced in House
- **May 22, 2019:** Referred to the House Committee on Financial Services.