HR 2894

Save the State and Local Tax Deduction for Middle Class Families Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 22, 2019
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 22, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/2894

Sponsor

Name: Rep. Lipinski, Daniel [D-IL-3]
Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 22, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 2762	Related bill	**Oct 31, 2019:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6336-6337)
116 HR 1757	Related bill	**Mar 14, 2019:** Referred to the House Committee on Ways and Means.

Summary (as of May 22, 2019)

Save the State and Local Tax Deduction for Middle Class Families Act of 2019

This bill increases the limit on the tax deduction for certain state and local taxes, which is currently $10,000 per year. The bill increases the limit to $15,000 (twice the amount in the case of a joint return) and requires the new limit to be adjusted for inflation after 2019.

The bill also increases the income tax rate for corporations to an amount that the Department of the Treasury determines is required to cover the reduction in revenue resulting from the increased tax deduction allowed by this bill.

Actions Timeline

- **May 22, 2019:** Introduced in House
- **May 22, 2019:** Referred to the House Committee on Ways and Means.

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