

HR 2882

Superfund Enhancement Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 21, 2019

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 21, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2882>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 30, 2019
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jun 13, 2019
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jun 13, 2019
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 24, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 26, 2019
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jul 9, 2019
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Aug 23, 2019
Rep. McCollum, Betty [D-MN-4]	D · MN		Sep 18, 2019

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 21, 2019
Ways and Means Committee	House	Referred To	May 21, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Superfund Enhancement Act of 2019

This bill reinstates and increases the Hazardous Substance Superfund financing rate from 9.7 cents to 15.8 cents and allows certain small businesses to expense up to \$10,000 of the costs of relocating a trade or business carried on in a location on or near a site proposed for inclusion on the national priorities list under the Comprehensive Environmental Response, Compensation, and Liability Act of 1980.

The bill directs the Small Business Administration (SBA) to make disaster loans to small business concerns whose principal place of business is located on a Superfund site and authorizes the SBA to make economic injury loans to such business concerns.

The bill also modifies the definition of *crude oil* for excise tax purposes.

Actions Timeline

- **May 21, 2019:** Introduced in House
- **May 21, 2019:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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