

HR 2870

End the Threat of Default Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 21, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 21, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2870>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 21, 2019

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
116 S 1553	Identical bill	Feb 25, 2020: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 116-427.

Summary (as of May 21, 2019)

End the Threat of Default Act

This bill repeals the public debt limit, which applies to most debt held by the federal government.

Actions Timeline

- **May 21, 2019:** Introduced in House
- **May 21, 2019:** Referred to the House Committee on Ways and Means.