

## S 2867

### Rural Broadband Investment Tax Credit Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 14, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 14, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2867>

## Sponsor

**Name:** Sen. Hassan, Margaret Wood [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

## Cosponsors (1 total)

| Cosponsor                         | Party / State | Role | Date Joined  |
|-----------------------------------|---------------|------|--------------|
| Sen. Capito, Shelley Moore [R-WV] | R · WV        |      | Nov 14, 2019 |

## Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Nov 14, 2019 |

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Nov 14, 2019)

### Rural Broadband Investment Tax Credit Act

This bill allows a new tax credit for up to 10% of investment in qualifying broadband projects, subject to specified limitations. The bill includes in the definition of *qualifying broadband project* any project that is designed solely to provide broadband service to one or more rural areas in which more than 50% of households lack access to adequate broadband service.

## Actions Timeline

- **Nov 14, 2019:** Introduced in Senate
- **Nov 14, 2019:** Read twice and referred to the Committee on Finance.