

S 2866

Rural Broadband Financial Flexibility Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 14, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 14, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2866>

Sponsor

Name: Sen. Capito, Shelley Moore [R-WV]

Party: Republican • **State:** WV • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Hassan, Margaret Wood [D-NH] | D · NH | | Nov 14, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Nov 14, 2019 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 14, 2019)

Rural Broadband Financial Flexibility Act

This bill allows the use of tax-exempt private activity bonds to finance qualified broadband projects. A *qualified broadband project* is any project that is designed solely to provide broadband service to one or more rural areas in which more than 50% of residential households do not have access to adequate broadband service. The bill also allows direct payments to issuers of broadband infrastructure bonds for 35% of the interest payable under such bonds.

Actions Timeline

- **Nov 14, 2019:** Introduced in Senate
- **Nov 14, 2019:** Read twice and referred to the Committee on Finance.