

## S 2844

### Accountability for Utility Executives Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 13, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 13, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2844>

### Sponsor

**Name:** Sen. Harris, Kamala D. [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 13, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Nov 13, 2019)

### Accountability for Utility Executives Act

This bill prohibits a publicly traded utility company undergoing bankruptcy proceedings from paying bonuses or any *golden parachute compensation* to company executives. The bill defines *golden parachute compensation* as compensation based on or related to the acquisition, merger, consolidation, sale, or other disposition of the assets of the company.

### Actions Timeline

- **Nov 13, 2019:** Introduced in Senate
- **Nov 13, 2019:** Read twice and referred to the Committee on Finance.