

S 2833

Veterans and Consumers Fair Credit Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Nov 12, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2833>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Nov 12, 2019
Sen. Reed, Jack [D-RI]	D · RI		Nov 12, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		Nov 12, 2019
Sen. Blumenthal, Richard [D-CT]	D · CT		Nov 19, 2019
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Nov 21, 2019
Sen. Feinstein, Dianne [D-CA]	D · CA		Dec 4, 2019
Sen. Baldwin, Tammy [D-WI]	D · WI		Dec 11, 2019
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jun 15, 2020
Sen. Smith, Tina [D-MN]	D · MN		Sep 8, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 12, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 5050	Identical bill	Nov 12, 2019: Referred to the House Committee on Financial Services.

Veterans and Consumers Fair Credit Act

This bill applies certain military consumer credit protections to all consumers. Specifically, the bill caps the interest rate on extensions of consumer credit at 36%.

Actions Timeline

- **Nov 12, 2019:** Introduced in Senate
- **Nov 12, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.