

HR 2825

Historic Tax Credit Growth and Opportunity Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 17, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 17, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2825>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (66 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------------|---------------|------|--------------|
| Rep. Higgins, Brian [D-NY-26] | D · NY | | May 17, 2019 |
| Rep. Kelly, Mike [R-PA-16] | R · PA | | May 17, 2019 |
| Rep. LaHood, Darin [R-IL-18] | R · IL | | May 17, 2019 |
| Rep. Sewell, Terri A. [D-AL-7] | D · AL | | May 17, 2019 |
| Rep. Turner, Michael R. [R-OH-10] | R · OH | | May 17, 2019 |
| Rep. Abraham, Ralph Lee [R-LA-5] | R · LA | | May 24, 2019 |
| Rep. Byrne, Bradley [R-AL-1] | R · AL | | Jun 4, 2019 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | Jun 4, 2019 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | Jun 4, 2019 |
| Rep. Rigglesman, Denver [R-VA-5] | R · VA | | Jun 4, 2019 |
| Rep. Fitzpatrick, Brian K. [R-PA-1] | R · PA | | Jun 6, 2019 |
| Rep. Kaptur, Marcy [D-OH-9] | D · OH | | Jun 10, 2019 |
| Rep. Ryan, Tim [D-OH-13] | D · OH | | Jun 10, 2019 |
| Rep. Thompson, Glenn [R-PA-15] | R · PA | | Jun 10, 2019 |
| Rep. Cohen, Steve [D-TN-9] | D · TN | | Jun 12, 2019 |
| Rep. DelBene, Suzan K. [D-WA-1] | D · WA | | Jun 18, 2019 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | Jun 18, 2019 |
| Rep. Chabot, Steve [R-OH-1] | R · OH | | Jun 19, 2019 |
| Rep. Langevin, James R. [D-RI-2] | D · RI | | Jun 19, 2019 |
| Rep. Lowenthal, Alan S. [D-CA-47] | D · CA | | Jun 19, 2019 |
| Rep. Joyce, David P. [R-OH-14] | R · OH | | Jun 24, 2019 |
| Rep. Smucker, Lloyd [R-PA-11] | R · PA | | Jun 24, 2019 |
| Rep. Beatty, Joyce [D-OH-3] | D · OH | | Jun 25, 2019 |
| Rep. Carter, Earl L. "Buddy" [R-GA-1] | R · GA | | Jun 26, 2019 |
| Rep. McKinley, David B. [R-WV-1] | R · WV | | Jun 26, 2019 |
| Rep. Loebsack, David [D-IA-2] | D · IA | | Jun 28, 2019 |
| Rep. Hastings, Alcee L. [D-FL-20] | D · FL | | Jul 5, 2019 |
| Rep. Brindisi, Anthony [D-NY-22] | D · NY | | Jul 9, 2019 |
| Rep. Quigley, Mike [D-IL-5] | D · IL | | Jul 9, 2019 |
| Rep. Wenstrup, Brad R. [R-OH-2] | R · OH | | Jul 10, 2019 |
| Rep. Gibbs, Bob [R-OH-7] | R · OH | | Jul 11, 2019 |
| Rep. McCollum, Betty [D-MN-4] | D · MN | | Jul 11, 2019 |
| Rep. Delgado, Antonio [D-NY-19] | D · NY | | Jul 16, 2019 |
| Rep. Gonzalez, Anthony [R-OH-16] | R · OH | | Jul 16, 2019 |
| Rep. Tonko, Paul [D-NY-20] | D · NY | | Jul 17, 2019 |
| Rep. Thompson, Bennie G. [D-MS-2] | D · MS | | Jul 22, 2019 |
| Rep. Collins, Chris [R-NY-27] | R · NY | | Aug 6, 2019 |
| Rep. Higgins, Clay [R-LA-3] | R · LA | | Aug 16, 2019 |
| Rep. Lofgren, Zoe [D-CA-19] | D · CA | | Aug 16, 2019 |
| Rep. Westerman, Bruce [R-AR-4] | R · AR | | Aug 16, 2019 |
| Rep. Morelle, Joseph D. [D-NY-25] | D · NY | | Sep 9, 2019 |

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Fortenberry, Jeff [R-NE-1] | R · NE | | Sep 12, 2019 |
| Rep. Graves, Garret [R-LA-6] | R · LA | | Sep 17, 2019 |
| Rep. Katko, John [R-NY-24] | R · NY | | Sep 17, 2019 |
| Rep. Fudge, Marcia L. [D-OH-11] | D · OH | | Oct 4, 2019 |
| Rep. Kildee, Daniel T. [D-MI-5] | D · MI | | Oct 8, 2019 |
| Rep. Raskin, Jamie [D-MD-8] | D · MD | | Oct 8, 2019 |
| Rep. Stefanik, Elise M. [R-NY-21] | R · NY | | Oct 8, 2019 |
| Rep. Finkenauer, Abby [D-IA-1] | D · IA | | Oct 16, 2019 |
| Rep. Perlmutter, Ed [D-CO-7] | D · CO | | Oct 16, 2019 |
| Rep. Hudson, Richard [R-NC-8] | R · NC | | Oct 18, 2019 |
| Rep. Pascrell, Bill, Jr. [D-NJ-9] | D · NJ | | Oct 18, 2019 |
| Rep. Hill, J. French [R-AR-2] | R · AR | | Oct 23, 2019 |
| Rep. Wild, Susan [D-PA-7] | D · PA | | Oct 23, 2019 |
| Rep. Walorski, Jackie [R-IN-2] | R · IN | | Oct 31, 2019 |
| Rep. DeFazio, Peter A. [D-OR-4] | D · OR | | Nov 8, 2019 |
| Rep. Smith, Jason [R-MO-8] | R · MO | | Nov 14, 2019 |
| Rep. Bacon, Don [R-NE-2] | R · NE | | Nov 21, 2019 |
| Rep. Ferguson, A. Drew, IV [R-GA-3] | R · GA | | Nov 21, 2019 |
| Rep. McMorris Rodgers, Cathy [R-WA-5] | R · WA | | Nov 26, 2019 |
| Rep. Pocan, Mark [D-WI-2] | D · WI | | Dec 12, 2019 |
| Rep. Aguilar, Pete [D-CA-31] | D · CA | | Jan 8, 2020 |
| Rep. Schrier, Kim [D-WA-8] | D · WA | | Feb 25, 2020 |
| Rep. Kilmer, Derek [D-WA-6] | D · WA | | Mar 13, 2020 |
| Rep. Evans, Dwight [D-PA-3] | D · PA | | Nov 16, 2020 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Dec 2, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | May 17, 2019 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|---|
| 116 S 2615 | Related bill | Oct 16, 2019: Read twice and referred to the Committee on Finance. |

Historic Tax Credit Growth and Opportunity Act of 2019

This bill increases the rehabilitation tax credit and modifies certain requirements for the credit.

The bill increases the rate of the credit to 30% for smaller projects (rehabilitation expenditures not exceeding \$3.75 million) and caps the credit for such projects at \$750,000 for all taxable years. The bill also allows taxpayers to transfer all or a portion of the credits that are allowable for smaller projects.

The bill expands the types of buildings eligible for rehabilitation by decreasing the rehabilitation threshold from 100% to 50% of project expenses. It also eliminates the basis adjustment requirement for the credit and modifies rules relating to the eligibility of tax-exempt use property for the credit.

Actions Timeline

- **May 17, 2019:** Introduced in House
- **May 17, 2019:** Referred to the House Committee on Ways and Means.