

## HR 2797

BALE Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Agriculture and Food

**Introduced:** May 16, 2019

**Current Status:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

**Latest Action:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jun 10, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2797>

### Sponsor

**Name:** Rep. Bost, Mike [R-IL-12]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Rodney [R-IL-13]	R · IL		May 16, 2019
Rep. Kelly, Robin L. [D-IL-2]	D · IL		May 16, 2019
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		May 16, 2019
Rep. Yoho, Ted S. [R-FL-3]	R · FL		May 16, 2019
Rep. LaHood, Darin [R-IL-18]	R · IL		Jun 11, 2019
Rep. Marshall, Roger [R-KS-1]	R · KS		Jun 12, 2019
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Jun 13, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 10, 2019

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

*No related bills are listed.*

## **Beginning Agriculturalist Lifetime Employment Act of 2019 or the BALE Act of 2019**

This bill revises the limits for the Department of Agriculture (USDA) conservation loan guarantee program.

The bill replaces the existing 80% limit on the portion of a loan that USDA may guarantee with limits that range from 80%-90%, depending on the principal amount of the loan.

For socially disadvantaged or beginning farmers or ranchers, the bill replaces the existing 90% limit with limits that range from 85%-95%, depending on the principal amount of the loan.

The bill also (1) prohibits USDA from guaranteeing a loan under the program that exceeds \$3.5 million, and (2) requires USDA to adjust the limits annually for inflation.

## **Actions Timeline**

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- **Jun 10, 2019:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **May 16, 2019:** Introduced in House
- **May 16, 2019:** Referred to the House Committee on Agriculture.