

HR 2797

BALE Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: May 16, 2019

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jun 10, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2797>

Sponsor

Name: Rep. Bost, Mike [R-IL-12]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. Davis, Rodney [R-IL-13] | R · IL | | May 16, 2019 |
| Rep. Kelly, Robin L. [D-IL-2] | D · IL | | May 16, 2019 |
| Rep. O'Halleran, Tom [D-AZ-1] | D · AZ | | May 16, 2019 |
| Rep. Yoho, Ted S. [R-FL-3] | R · FL | | May 16, 2019 |
| Rep. LaHood, Darin [R-IL-18] | R · IL | | Jun 11, 2019 |
| Rep. Marshall, Roger [R-KS-1] | R · KS | | Jun 12, 2019 |
| Rep. Moolenaar, John R. [R-MI-4] | R · MI | | Jun 13, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | Jun 10, 2019 |

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Beginning Agriculturalist Lifetime Employment Act of 2019 or the BALE Act of 2019

This bill revises the limits for the Department of Agriculture (USDA) conservation loan guarantee program.

The bill replaces the existing 80% limit on the portion of a loan that USDA may guarantee with limits that range from 80%-90%, depending on the principal amount of the loan.

For socially disadvantaged or beginning farmers or ranchers, the bill replaces the existing 90% limit with limits that range from 85%-95%, depending on the principal amount of the loan.

The bill also (1) prohibits USDA from guaranteeing a loan under the program that exceeds \$3.5 million, and (2) requires USDA to adjust the limits annually for inflation.

Actions Timeline

- **Jun 10, 2019:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **May 16, 2019:** Introduced in House
- **May 16, 2019:** Referred to the House Committee on Agriculture.