

S 2778

Immigrant Investor Program Reform Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Immigration

Introduced: Nov 5, 2019

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Nov 5, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2778>

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Nov 5, 2019
Sen. Graham, Lindsey [R-SC]	R · SC		Nov 5, 2019
Sen. Schumer, Charles E. [D-NY]	D · NY		Nov 13, 2019

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Nov 5, 2019

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

No related bills are listed.

Summary (as of Nov 5, 2019)

Immigrant Investor Program Reform Act

This bill reauthorizes the EB-5 investor program through September 2025 and makes various changes to the program, such as imposing various oversight mechanisms. (EB-5 visas provide permanent resident status to qualified investors whose investments create a certain number of jobs.)

Actions Timeline

- **Nov 5, 2019:** Introduced in Senate
- **Nov 5, 2019:** Read twice and referred to the Committee on the Judiciary.

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