

S 2762

SALT Deduction Fairness Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 31, 2019

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6336-6337) (Oct 31, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2762>

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 31, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 2894	Related bill	May 22, 2019: Referred to the House Committee on Ways and Means.
116 HR 1757	Related bill	Mar 14, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Oct 31, 2019)

SALT Deduction Fairness Act

This bill increases the limitation on the deduction for state and local taxes to \$20,000 for individuals filing a joint tax return. The limitation applies to taxable years 2018 through 2025.

Actions Timeline

- Oct 31, 2019:** Introduced in Senate
- Oct 31, 2019:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6336-6337)