

S 2725

Native American Housing Affordability Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Native Americans

Introduced: Oct 29, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 29, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2725>

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Oct 29, 2019
Sen. McSally, Martha [R-AZ]	R · AZ		Oct 29, 2019
Sen. Smith, Tina [D-MN]	D · MN		Oct 29, 2019
Sen. Tester, Jon [D-MT]	D · MT		Oct 29, 2019
Sen. Thune, John [R-SD]	R · SD		Oct 29, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 29, 2019

Subjects & Policy Tags

Policy Area:

Native Americans

Related Bills

No related bills are listed.

Summary (as of Oct 29, 2019)

Native American Housing Affordability Act of 2019

This bill allows the Department of Housing and Urban Development (HUD) to more expeditiously issue a certificate of guarantee for certain loans related to Native American housing. Specifically, HUD may take such action before receiving the required trailing documents if the originating lender agrees to indemnify HUD for any losses during the period in which the required trailing documents are outstanding.

Actions Timeline

- **Oct 29, 2019:** Introduced in Senate
- **Oct 29, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.