

S 2724

Small Business Audit Correction Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Oct 29, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 29, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2724>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Jones, Doug [D-AL]	D · AL		Oct 29, 2019
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Oct 29, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		Oct 29, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 29, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 8983	Related bill	Dec 16, 2020: Referred to the House Committee on Financial Services.

Summary (as of Oct 29, 2019)

Small Business Audit Correction Act of 2019

This bill exempts certain privately held, noncustody brokers and dealers in good standing from specified audit report requirements of the Public Company Accounting Oversight Board.

Actions Timeline

- **Oct 29, 2019:** Introduced in Senate
- **Oct 29, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.