

## S 2649

### Financial Institutions Examination Fairness and Reform Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 21, 2019

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 21, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2649>

## Sponsor

**Name:** Sen. Moran, Jerry [R-KS]

**Party:** Republican • **State:** KS • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Oct 21, 2019
Sen. Inhofe, James M. [R-OK]	R · OK		Oct 21, 2019
Sen. Manchin, Joe, III [D-WV]	D · WV		Oct 21, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 21, 2019

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary (as of Oct 21, 2019)

### Financial Institutions Examination Fairness and Reform Act

This bill (1) sets deadlines for final examination reports and exit interviews of a financial institution by a federal financial regulatory agency, and (2) establishes the Office of Independent Examination Review to adjudicate appeals and investigate complaints from financial institutions concerning examination reports.

The bill also requires the establishment of an independent internal agency appellate process at the Consumer Financial Protection Bureau (CFPB) for the review of supervisory determinations made at institutions supervised by the CFPB.

## Actions Timeline

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- **Oct 21, 2019:** Introduced in Senate
- **Oct 21, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.