

S 2640

Students Not Profits Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Oct 17, 2019

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Oct 17, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2640>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warren, Elizabeth [D-MA]	D · MA		Oct 17, 2019

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Oct 17, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 HR 4724	Identical bill	Oct 17, 2019: Referred to the House Committee on Education and Labor.

Students Not Profits Act of 2019

This bill makes certain institutions of higher education (IHEs) ineligible to receive federal financial student assistance.

Specifically, the bill makes for-profit institutions of higher education ineligible to receive such assistance. The bill also makes ineligible any institution that has (1) filed for bankruptcy; (2) been convicted of, or pled nolo contendere or guilty to, a crime involving federal student aid; (3) committed fraud, substantial misrepresentation, or false certification involving federal student aid; or (4) executive officers who were previously employed at an institution receiving federal student aid that closed.

Additionally, the bill establishes certain criteria that an IHE must meet to be eligible for conversion from a for-profit IHE to a nonprofit IHE. Before approving such conversion, the Department of Education must publish the application in the Federal Register for notice and comment.

Actions Timeline

- **Oct 17, 2019:** Introduced in Senate
- **Oct 17, 2019:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.