

HR 2593

To require the Secretary of the Treasury to collect data and issue a report on the opportunity zone tax incentives enacted by the 2017 tax reform legislation, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 8, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 8, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2593>

Sponsor

Name: Rep. Kind, Ron [D-WI-3]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		May 8, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 4, 2019
Rep. Vela, Filemon [D-TX-34]	D · TX		Jun 19, 2019
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jul 9, 2019
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 23, 2019
Rep. Ryan, Tim [D-OH-13]	D · OH		Sep 10, 2019
Rep. Price, David E. [D-NC-4]	D · NC		Sep 17, 2019
Rep. Walorski, Jackie [R-IN-2]	R · IN		Oct 8, 2019
Rep. Horn, Kendra S. [D-OK-5]	D · OK		Nov 19, 2019
Rep. Miller, Carol D. [R-WV-3]	R · WV		Jan 30, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 8, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 1344	Identical bill	May 7, 2019: Read twice and referred to the Committee on Finance.

This bill requires the Department of the Treasury to collect data and report to Congress on investments held by qualified opportunity funds. Treasury must also make certain information regarding the investments publicly available. Qualified opportunity funds are investment vehicles that are organized as either a partnership or a corporation and receive tax benefits for investing in certain low-income communities that have been designated as opportunity zones.

Actions Timeline

- **May 8, 2019:** Introduced in House
- **May 8, 2019:** Referred to the House Committee on Ways and Means.