

## S 2588

### Home Energy Savings Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 26, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 26, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2588>

### Sponsor

**Name:** Sen. Hassan, Margaret Wood [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Sep 26, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 26, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 8530	Related bill	Oct 6, 2020: Referred to the House Committee on Ways and Means.
116 HR 4506	Identical bill	Sep 26, 2019: Referred to the House Committee on Ways and Means.

### Summary (as of Sep 26, 2019)

#### Home Energy Savings Act

This bill reinstates and extends the tax credit for nonbusiness energy property through 2019. It also increases the rate of such credit from 10% to 15% and the amount of its lifetime limitation.

The bill revises limitations on such credit relating to insulation material, windows, and the Energy Star program.

### Actions Timeline

• **Sep 26, 2019:** Introduced in Senate

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