

S 2588

Home Energy Savings Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 26, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2588>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Sep 26, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 26, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 8530	Related bill	Oct 6, 2020: Referred to the House Committee on Ways and Means.
116 HR 4506	Identical bill	Sep 26, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Sep 26, 2019)

Home Energy Savings Act

This bill reinstates and extends the tax credit for nonbusiness energy property through 2019. It also increases the rate of such credit from 10% to 15% and the amount of its lifetime limitation.

The bill revises limitations on such credit relating to insulation material, windows, and the Energy Star program.

Actions Timeline

- **Sep 26, 2019:** Introduced in Senate
- **Sep 26, 2019:** Read twice and referred to the Committee on Finance.