

HR 2558

To define the dollar as a fixed weight of gold.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 7, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 7, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2558>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 7, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 7, 2019)

This bill requires the Department of the Treasury to define the dollar in terms of a fixed weight of gold, based on that day's closing market price of gold. The Federal Reserve Banks shall make Federal Reserve notes exchangeable with gold at the statutory gold definition of the dollar.

Actions Timeline

- **May 7, 2019:** Introduced in House
- **May 7, 2019:** Referred to the House Committee on Financial Services.