

## HR 2558

To define the dollar as a fixed weight of gold.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 7, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 7, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2558>

### Sponsor

**Name:** Rep. Mooney, Alexander X. [R-WV-2]

**Party:** Republican • **State:** WV • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 7, 2019

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 7, 2019)

This bill requires the Department of the Treasury to define the dollar in terms of a fixed weight of gold, based on that day's closing market price of gold. The Federal Reserve Banks shall make Federal Reserve notes exchangeable with gold at the statutory gold definition of the dollar.

### Actions Timeline

- **May 7, 2019:** Introduced in House
- **May 7, 2019:** Referred to the House Committee on Financial Services.