

S 2551

Tariff Rebate Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Sep 26, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2551>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 26, 2019

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary

(as of Sep 26, 2019)

Tariff Rebate Act

This bill establishes the Tariff Rebate Program, through which the Department of the Treasury shall, beginning with tax year 2018, make disbursements to eligible individuals from a fund comprised of duties collected on imported items.

An eligible individual is any individual who has filed a yearly tax return no later than October 15 and whose taxable income is below a specified threshold.

Actions Timeline

- **Sep 26, 2019:** Introduced in Senate
- **Sep 26, 2019:** Read twice and referred to the Committee on Finance.