

## S 2551

### Tariff Rebate Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Sep 26, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 26, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2551>

### Sponsor

**Name:** Sen. Cotton, Tom [R-AR]

**Party:** Republican • **State:** AR • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 26, 2019

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 26, 2019)

#### Tariff Rebate Act

This bill establishes the Tariff Rebate Program, through which the Department of the Treasury shall, beginning with tax year 2018, make disbursements to eligible individuals from a fund comprised of duties collected on imported items.

An eligible individual is any individual who has filed a yearly tax return no later than October 15 and whose taxable income is below a specified threshold.

### Actions Timeline

- **Sep 26, 2019:** Introduced in Senate
- **Sep 26, 2019:** Read twice and referred to the Committee on Finance.