

S 2544

Hurricanes Florence and Michael and California Wildfire Tax Relief Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 25, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2544>

Sponsor

Name: Sen. Burr, Richard [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 25, 2019
Sen. Graham, Lindsey [R-SC]	R · SC		Sep 25, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Sep 25, 2019
Sen. Isakson, Johnny [R-GA]	R · GA		Sep 25, 2019
Sen. Rubio, Marco [R-FL]	R · FL		Sep 25, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		Sep 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 25, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 2284	Related bill	Apr 10, 2019: Referred to the House Committee on Ways and Means.
116 S 1133	Related bill	Apr 10, 2019: Read twice and referred to the Committee on Finance.
116 HR 2145	Related bill	Apr 9, 2019: Referred to the House Committee on Ways and Means.
116 HR 536	Related bill	Jan 14, 2019: Referred to the House Committee on Ways and Means.

Hurricanes Florence and Michael and California Wildfire Tax Relief Act

This bill provides for tax relief for individuals in areas affected by Hurricanes Florence and Michael and the California wildfires. Specifically, it

- allows tax-free distributions from tax-preferred pension plans for disaster-related expenses,
- increases the limit on allowable loans from pension plans,
- allows employers in disaster areas a tax credit to assist in retaining employees affected by disasters,
- suspends the limitation on the tax deduction for charitable contributions for disaster relief,
- allows nonitemizing taxpayers to claim personal casualty losses, and
- allows the use of earned income for the preceding year for claiming the earning income and child tax credits.

Actions Timeline

- **Sep 25, 2019:** Introduced in Senate
- **Sep 25, 2019:** Read twice and referred to the Committee on Finance.