

HR 2534

Insider Trading Prohibition Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 7, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 9, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2534>

Sponsor

Name: Rep. Himes, James A. [D-CT-4]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		May 15, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 15, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 9, 2019
Financial Services Committee	House	Reported By	Sep 27, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HRES 739	Related bill	Dec 4, 2019: Motion to reconsider laid on the table Agreed to without objection.

Summary (as of Dec 5, 2019)

Insider Trading Prohibition Act

This bill generally provides statutory authority for the prohibition against securities trading, as well as related communications to others, by a person aware of material, nonpublic information. The bill further provides, for purposes of establishing a violation of this prohibition, that it is not necessary for such a person to know specifically how such information was obtained or whether a personal benefit was paid or promised.

Actions Timeline

- **Dec 9, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 5, 2019:** Considered under the provisions of rule H. Res. 739. (consideration: CR H9271-9279)
- **Dec 5, 2019:** Rule provides for consideration of H.R. 2534 and H. Con. Res. 77. Resolution provides for consideration of H.R. 2534 under a structured rule, and makes in order that a motion to discharge H. Con. Res. 77 shall be in order on December 11, 2019.
- **Dec 5, 2019:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 739 and Rule XVIII.
- **Dec 5, 2019:** The Speaker designated the Honorable Terri A. Sewell to act as Chairwoman of the Committee.
- **Dec 5, 2019:** GENERAL DEBATE - The Committee of the Whole proceeded with one hour of general debate on H.R. 2534.
- **Dec 5, 2019:** DEBATE - Pursuant to the provisions of H.Res. 739, the Committee of the Whole proceeded with 10 minutes of debate on the McHenry amendment No. 1.
- **Dec 5, 2019:** DEBATE - Pursuant to the provisions of H. Res. 739, the Committee of the Whole proceeded with 10 minutes of debate on the Huizenga amendment No. 2.
- **Dec 5, 2019:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 2534.
- **Dec 5, 2019:** The previous question was ordered pursuant to the rule.
- **Dec 5, 2019:** The House adopted the amendment as agreed to by the Committee of the Whole House on the state of the Union.
- **Dec 5, 2019:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 410 - 13 (Roll no. 649).
- **Dec 5, 2019:** On passage Passed by the Yeas and Nays: 410 - 13 (Roll no. 649).
- **Dec 5, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 3, 2019:** Rules Committee Resolution H. Res. 739 Reported to House. Rule provides for consideration of H.R. 2534 and H. Con. Res. 77. Resolution provides for consideration of H.R. 2534 under a structured rule, and makes in order that a motion to discharge H. Con. Res. 77 shall be in order on December 11, 2019.
- **Sep 27, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-219.
- **Sep 27, 2019:** Placed on the Union Calendar, Calendar No. 172.
- **May 7, 2019:** Introduced in House
- **May 7, 2019:** Referred to the House Committee on Financial Services.