

S 2435

BASIC Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Aug 1, 2019

Current Status: Read twice and referred to the Committee on the Budget. (Sponsor introductory remarks on measure: CR

Latest Action: Read twice and referred to the Committee on the Budget. (Sponsor introductory remarks on measure: CR S5315) (Aug 1, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2435>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Paul, Rand [R-KY]	R · KY		Aug 1, 2019
Sen. Perdue, David [R-GA]	R · GA		Aug 1, 2019
Sen. Cramer, Kevin [R-ND]	R · ND		May 12, 2020

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Aug 1, 2019

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
116 HR 3979	Identical bill	Jul 25, 2019: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 638	Related bill	Jan 17, 2019: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Budgetary Accuracy in Scoring Interest Costs Act of 2019 or the BASIC Act

This bill requires cost estimates prepared by the Congressional Budget Office or the Joint Committee on Taxation to include the costs of servicing the public debt.

Actions Timeline

- **Aug 1, 2019:** Introduced in Senate
- **Aug 1, 2019:** Read twice and referred to the Committee on the Budget. (Sponsor introductory remarks on measure: CR S5315)