

## HR 24

Federal Reserve Transparency Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 3, 2019

**Current Status:** Referred to the House Committee on Oversight and Reform.

**Latest Action:** Referred to the House Committee on Oversight and Reform. (Jan 3, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/24>

### Sponsor

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**Name:** Rep. Massie, Thomas [R-KY-4]

**Party:** Republican • **State:** KY • **Chamber:** House

**Cosponsors** (102 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Allen, Rick W. [R-GA-12]	R · GA		Jan 3, 2019
Rep. Amash, Justin [R-MI-3]	R · MI		Jan 3, 2019
Rep. Bacon, Don [R-NE-2]	R · NE		Jan 3, 2019
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Jan 3, 2019
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jan 3, 2019
Rep. Brooks, Mo [R-AL-5]	R · AL		Jan 3, 2019
Rep. Buck, Ken [R-CO-4]	R · CO		Jan 3, 2019
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 3, 2019
Rep. Cole, Tom [R-OK-4]	R · OK		Jan 3, 2019
Rep. Davidson, Warren [R-OH-8]	R · OH		Jan 3, 2019
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 3, 2019
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Jan 3, 2019
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jan 3, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jan 3, 2019
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jan 3, 2019
Rep. Gaetz, Matt [R-FL-1]	R · FL		Jan 3, 2019
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jan 3, 2019
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jan 3, 2019
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jan 3, 2019
Rep. Hice, Jody B. [R-GA-10]	R · GA		Jan 3, 2019
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Jan 3, 2019
Rep. Jordan, Jim [R-OH-4]	R · OH		Jan 3, 2019
Rep. King, Steve [R-IA-4]	R · IA		Jan 3, 2019
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jan 3, 2019
Rep. McClintock, Tom [R-CA-4]	R · CA		Jan 3, 2019
Rep. Meadows, Mark [R-NC-11]	R · NC		Jan 3, 2019
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jan 3, 2019
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Jan 3, 2019
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jan 3, 2019
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Jan 3, 2019
Rep. Perry, Scott [R-PA-10]	R · PA		Jan 3, 2019
Rep. Posey, Bill [R-FL-8]	R · FL		Jan 3, 2019
Rep. Smith, Adrian [R-NE-3]	R · NE		Jan 3, 2019
Rep. Walberg, Tim [R-MI-7]	R · MI		Jan 3, 2019
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jan 3, 2019
Rep. Webster, Daniel [R-FL-11]	R · FL		Jan 3, 2019
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jan 3, 2019
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Jan 3, 2019
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jan 4, 2019
Rep. Rutherford, John H. [R-FL-4]	R · FL		Jan 4, 2019
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jan 8, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jan 8, 2019
Rep. Ratcliffe, John [R-TX-4]	R · TX		Jan 8, 2019
Rep. Burchett, Tim [R-TN-2]	R · TN		Jan 11, 2019
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Jan 11, 2019
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jan 11, 2019
Rep. Harris, Andy [R-MD-1]	R · MD		Jan 11, 2019
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Jan 11, 2019
Rep. Rouzer, David [R-NC-7]	R · NC		Jan 11, 2019
Rep. Banks, Jim [R-IN-3]	R · IN		Jan 22, 2019
Rep. Cloud, Michael [R-TX-27]	R · TX		Jan 22, 2019
Rep. Hagedorn, Jim [R-MN-1]	R · MN		Jan 22, 2019
Rep. Hudson, Richard [R-NC-8]	R · NC		Jan 22, 2019
Rep. Williams, Roger [R-TX-25]	R · TX		Jan 22, 2019
Rep. Emmer, Tom [R-MN-6]	R · MN		Jan 24, 2019
Rep. Green, Mark E. [R-TN-7]	R · TN		Jan 24, 2019
Rep. Newhouse, Dan [R-WA-4]	R · WA		Jan 24, 2019
Rep. Spano, Ross [R-FL-15]	R · FL		Jan 24, 2019
Rep. Cline, Ben [R-VA-6]	R · VA		Jan 30, 2019
Rep. Gallagher, Mike [R-WI-8]	R · WI		Jan 30, 2019
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jan 30, 2019
Rep. Katko, John [R-NY-24]	R · NY		Jan 30, 2019
Rep. Roy, Chip [R-TX-21]	R · TX		Jan 30, 2019
Rep. Bost, Mike [R-IL-12]	R · IL		Feb 8, 2019
Rep. Holding, George [R-NC-2]	R · NC		Feb 8, 2019
Rep. Hurd, Will [R-TX-23]	R · TX		Feb 8, 2019
Rep. Turner, Michael R. [R-OH-10]	R · OH		Feb 8, 2019
Rep. Norman, Ralph [R-SC-5]	R · SC		Feb 28, 2019
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Feb 28, 2019
Rep. Estes, Ron [R-KS-4]	R · KS		Apr 10, 2019
Rep. Graves, Tom [R-GA-14]	R · GA		Apr 10, 2019
Rep. Johnson, Bill [R-OH-6]	R · OH		Jun 19, 2019
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Jun 19, 2019
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jun 19, 2019
Rep. Rigglesman, Denver [R-VA-5]	R · VA		Jun 19, 2019
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jun 19, 2019
Rep. Carter, John R. [R-TX-31]	R · TX		Jun 24, 2019
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Jun 24, 2019
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jun 24, 2019
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jul 10, 2019
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 10, 2019
Rep. Byrne, Bradley [R-AL-1]	R · AL		Jul 15, 2019
Rep. Gabbard, Tulsi [D-HI-2]	D · HI		Jul 15, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Ruppertsberger, C. A. Dutch [D-MD-2]	D · MD		Jul 18, 2019
Rep. Roe, David P. [R-TN-1]	R · TN		Aug 20, 2019
Rep. Schrader, Kurt [D-OR-5]	D · OR		Aug 20, 2019
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Aug 20, 2019
Rep. Wright, Ron [R-TX-6]	R · TX		Sep 19, 2019
Rep. Taylor, Van [R-TX-3]	R · TX		Sep 20, 2019
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Sep 27, 2019
Rep. Mast, Brian J. [R-FL-18]	R · FL		Sep 27, 2019
Rep. Balderson, Troy [R-OH-12]	R · OH		Oct 8, 2019
Rep. Marshall, Roger [R-KS-1]	R · KS		Oct 18, 2019
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Oct 28, 2019
Rep. Olson, Pete [R-TX-22]	R · TX		Oct 30, 2019
Rep. Soto, Darren [D-FL-9]	D · FL		Oct 30, 2019
Rep. Calvert, Ken [R-CA-42]	R · CA		Nov 15, 2019
Rep. Stewart, Chris [R-UT-2]	R · UT		Nov 21, 2019
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Jul 20, 2020
Rep. Kelly, Mike [R-PA-16]	R · PA		Jul 20, 2020
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Aug 14, 2020
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 4, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jan 3, 2019

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
116 S 148	Related bill	<b>Jan 16, 2019:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Jan 3, 2019)

### Federal Reserve Transparency Act of 2019

This bill establishes requirements regarding audits of certain financial agencies performed by the Government Accountability Office (GAO).

Specifically, the bill directs the GAO to complete, within 12 months, an audit of the Federal Reserve Board and Federal Reserve banks. In addition, the bill allows the GAO to audit the Federal Reserve Board and Federal Reserve banks with respect to (1) international financial transactions; (2) deliberations, decisions, or actions on monetary policy matters; (3) transactions made under the direction of the Federal Open Market Committee; and (4) discussions or communications among Federal Reserve officers, board members, and employees regarding any of these matters.

## Actions Timeline

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- **Jan 3, 2019:** Introduced in House
- **Jan 3, 2019:** Referred to the House Committee on Oversight and Reform.

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