

## S 2357

Competitive Dollar for Jobs and Prosperity Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Jul 31, 2019

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 31, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2357>

### Sponsor

**Name:** Sen. Baldwin, Tammy [D-WI]

**Party:** Democratic • **State:** WI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hawley, Josh [R-MO]	R · MO		Jul 31, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 31, 2019

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 31, 2019)

#### Competitive Dollar for Jobs and Prosperity Act

This bill requires the Federal Reserve Board to impose a market access charge on foreign purchasers of U.S. assets. The board must levy this charge in order to achieve and maintain a current account balance (i.e., current account surpluses or deficits that do not exceed an average of 0.5% of U.S. gross domestic product).

### Actions Timeline

- **Jul 31, 2019:** Introduced in Senate
- **Jul 31, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.