

S 2347

Student Loan Repayment Acceleration Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 31, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 31, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2347>

Sponsor

Name: Sen. Gardner, Cory [R-CO]

Party: Republican • **State:** CO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 31, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 31, 2019)

Student Loan Repayment Acceleration Act

This bill amends the Internal Revenue Code to exclude from the gross income of an employee up to \$10,000 per year in student loan payments made by an employer. The loan payments are also exempt from certain payroll taxes.

Actions Timeline

- **Jul 31, 2019:** Introduced in Senate
- **Jul 31, 2019:** Read twice and referred to the Committee on Finance.