

## S 2326

NOVEL Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Jul 30, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 30, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/2326>

### Sponsor

**Name:** Sen. Burr, Richard [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 30, 2019
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 30, 2019
Sen. Scott, Tim [R-SC]	R · SC		Jul 30, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2019

### Subjects & Policy Tags

**Policy Area:**

Health

### Related Bills

Bill	Relationship	Last Action
116 S 3548	Related bill	<b>Jun 3, 2020:</b> Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-604.

### Summary (as of Jul 30, 2019)

#### New Opportunities for Value that Extend Lives Act of 2019 or the NOVEL Act of 2019

This bill establishes a process for expediting the assignment of Healthcare Common Procedure Coding System (HCPCS) codes to medical products that have been designated as a breakthrough product or regenerative advanced therapy by the Food and Drug Administration; it also establishes a process for determining coverage under Medicare of such breakthrough products that have been assigned HCPCS codes.

## Actions Timeline

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- **Jul 30, 2019:** Introduced in Senate
- **Jul 30, 2019:** Read twice and referred to the Committee on Finance.