

HR 2324

Protections in Consumer Lending Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 15, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 15, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2324>

Sponsor

Name: Rep. Garcia, Jesus G. "Chuy" [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 15, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 1205	Related bill	Apr 11, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 15, 2019)

Protections in Consumer Lending Act

This bill requires creditors to collect specified demographic information regarding applicants for certain credit transactions (e.g., automobile loans, credit cards, and payday loans) and the outcomes of these applications. The creditor must report this information to the Consumer Financial Protection Bureau (CFPB).

The CFPB must use this information to determine whether a creditor is engaging in discriminatory practices and may take enforcement action.

Actions Timeline

- **Apr 15, 2019:** Introduced in House
- **Apr 15, 2019:** Sponsor introductory remarks on measure. (CR E471)
- **Apr 15, 2019:** Referred to the House Committee on Financial Services.