

HR 2321

Understanding the True Cost of College Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 12, 2019

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Apr 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2321>

Sponsor

Name: Rep. Van Drew, Jefferson [D-NJ-2]

Party: Republican • State: NJ • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jun 5, 2019
Rep. Rouda, Harley [D-CA-48]	D · CA		Jun 18, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Aug 30, 2019
Rep. Carter, John R. [R-TX-31]	R · TX		Sep 6, 2019
Rep. Haaland, Debra A. [D-NM-1]	D · NM		Sep 6, 2019
Rep. Rose, Max [D-NY-11]	D · NY		Sep 9, 2019
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Sep 10, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Sep 25, 2019
Rep. Demings, Val Butler [D-FL-10]	D · FL		Oct 18, 2019
Rep. Axne, Cynthia [D-IA-3]	D · IA		Nov 14, 2019
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Nov 15, 2019
Rep. Kim, Andy [D-NJ-3]	D · NJ		Nov 20, 2019
Rep. Meng, Grace [D-NY-6]	D · NY		Dec 4, 2019

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Apr 12, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 S 2557	Related bill	Sep 26, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
116 S 888	Identical bill	Mar 27, 2019: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Apr 12, 2019)

Understanding the True Cost of College Act of 2019

This bill requires standardized financial aid terminology and offer forms.

The Department of Education (ED) must develop standard terminology and a format for financial aid offer forms based on recommendations from representatives of certain groups, including students, veterans, and institutions of higher education (IHEs).

The consumer-friendly form must include specified details and disclosures, including

- the estimated cost of attendance,
- financial aid that does not need to be repaid,
- the net price that a student or family is estimated to pay,
- work-study employment opportunities,
- loans the IHE recommends for the student for the academic period covered by the offer,
- deadlines and the process for accepting financial aid,
- default rates,
- the percentage of students who have student loans and the median debt at graduation for students,
- private loans,
- scholarships, and
- the terms and conditions of financial aid.

ED must (1) test the form with representatives of students, students' families, IHEs, secondary school and postsecondary counselors, and nonprofit consumer groups; and (2) use the results to develop the final form.

Each IHE that participates in federal student aid programs must (1) use the standard form when offering financial aid to students, and (2) use the standard terminology and definitions developed by ED for all communications related to financial aid offers.

Actions Timeline

- **Apr 12, 2019:** Introduced in House
- **Apr 12, 2019:** Referred to the House Committee on Education and Labor.