

S 2312

Equity in Compensation Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 30, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 30, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2312>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 2445	Related bill	Sep 9, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Jul 30, 2019)

Equity in Compensation Act

This bill imposes an additional tax on the income of corporations that have gross revenues in excess of \$1 billion and a wage disparity level in excess of 3,000%. A "wage disparity level" is defined as the ratio of the annual salary of the highest compensated officer of the corporation to the median annual salary of all employees of the corporation.

Actions Timeline

- **Jul 30, 2019:** Introduced in Senate
- **Jul 30, 2019:** Read twice and referred to the Committee on Finance.