

S 2306

Main Street Growth Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 29, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 29, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2306>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 29, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 2899	Related bill	May 22, 2019: Referred to the House Committee on Financial Services.

Summary (as of Jul 29, 2019)

Main Street Growth Act

This bill allows for the registration of national venture securities exchanges for the purpose of trading the securities of certain small companies, such as startups and emerging growth companies. Individuals and existing national securities exchanges may apply to the Securities and Exchange Commission for approval to register such an exchange, or to register a listing tier within an existing exchange.

The bill sets forth requirements for these venture exchanges, including required disclosures, trading limits, and trading privileges.

Actions Timeline

- **Jul 29, 2019:** Introduced in Senate
- **Jul 29, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.