

## HR 2290

Shutdown Guidance for Financial Institutions Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 10, 2019

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 23, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/2290>

### Sponsor

**Name:** Rep. Wexton, Jennifer [D-VA-10]

**Party:** Democratic • **State:** VA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 23, 2019
Financial Services Committee	House	Referred To	Apr 10, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 S 2919	Related bill	Nov 20, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Shutdown Guidance for Financial Institutions Act

This bill directs financial regulators—including the Federal Reserve Board, the Consumer Financial Protection Bureau, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the National Credit Union Administration—to issue guidance relating to a government shutdown. Among other things, financial regulators must issue guidance encouraging financial institutions

- to modify loan terms and to extend credit to consumers and businesses affected by a shutdown, and
- to take steps to prevent the reporting of adverse credit information related to a shutdown.

Financial regulators must also notify the public of this guidance in the event of a government shutdown, and complete a report after a government shutdown regarding the guidance's effectiveness.

## Actions Timeline

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- **Sep 23, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 19, 2019:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Sep 19, 2019:** Considered under suspension of the rules. (consideration: CR H7805-7807)
- **Sep 19, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2290.
- **Sep 19, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7805-7806)
- **Sep 19, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7805-7806)
- **Sep 19, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 10, 2019:** Introduced in House
- **Apr 10, 2019:** Referred to the House Committee on Financial Services.