

S 2284

Climate Action Rebate Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 25, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2284>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 4051	Identical bill	Aug 14, 2019: Referred to the Subcommittee on Health.

Climate Action Rebate Act of 2019

This bill imposes a carbon fee on the use, sale, or transfer of certain fossil fuels and fluorinated gases that emit greenhouse gases into the atmosphere. The fee is imposed on producers and importers of such fuels and is deposited into a Climate Action Rebate Fund established by this bill.

The bill establishes an gradual emissions reduction schedule for such fuels between 2020 and 2050 (100% reduction).

The bill requires payment of an equalization fee by fossil fuels and carbon-intensive imported goods at the border and provides for refunds of comparable exports.

The bill rebates up to 70% of net revenues from the fund to low-income individuals as a monthly dividend. Remaining revenues must be used for investment in infrastructure, energy innovation, and assistance for workers and communities to transition to a cleaner energy economy.

All carbon fee revenue must be spent in accordance with Buy American requirements and the Davis-Bacon Act (requires payment of local prevailing wage on public works projects for laborers and mechanics),

Actions Timeline

- **Jul 25, 2019:** Introduced in Senate
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