

S 2283

Waste Heat to Power Investment Tax Credit Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 25, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2283>

Sponsor

Name: Sen. Carper, Thomas R. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 25, 2019)

Waste Heat to Power Investment Tax Credit Act

This bill amends the Internal Revenue Code to allow an energy tax credit for investment in waste heat to power property.

The bill defines "waste heat to power property" as property (1) comprising a system which generates electricity through the recovery of a qualified waste heat resource, and (2) the construction of which begins before January 1, 2027.

"Qualified waste heat resource" is defined as (1) exhaust heat or flared gas from an industrial process that does not have as its primary purpose the production of electricity, and (2) a pressure drop in any gas for an industrial or commercial process.

Actions Timeline

- **Jul 25, 2019:** Introduced in Senate
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