

S 2266

Group Flood Insurance Policy Extension Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 25, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2266>

Sponsor

Name: Sen. Manchin, Joe, III [D-WV]

Party: Independent • **State:** WV • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Group Flood Insurance Policy Extension Act of 2019

This bill extends the term of certain existing Group Flood Insurance Policies. Specifically, the term is extended for active policies awaiting funds from the Department of Housing and Urban Development's Community Development Block Grant-Disaster Recovery fund. (Group Flood Insurance Policies are offered through the Federal Emergency Management Agency (FEMA) to certain individuals who do not have flood insurance and have received FEMA assistance after a presidentially declared disaster.)

FEMA must provide financial assistance to individuals with extended-term policies in the amount of the additional required premium.

The Government Accountability Office must report on the costs and benefits of Group Flood Insurance Policies and the rate at which individuals purchase private policies after the term of these policies expire.

Actions Timeline

- **Jul 25, 2019:** Introduced in Senate
- **Jul 25, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.