

S 2254

Butch Lewis Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Jul 24, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 24, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2254>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (39 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 24, 2019
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 24, 2019
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jul 24, 2019
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jul 24, 2019
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 24, 2019
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 24, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Jul 24, 2019
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Jul 24, 2019
Sen. Heinrich, Martin [D-NM]	D · NM		Jul 24, 2019
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jul 24, 2019
Sen. Jones, Doug [D-AL]	D · AL		Jul 24, 2019
Sen. Kaine, Tim [D-VA]	D · VA		Jul 24, 2019
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 24, 2019
Sen. Manchin, Joe, III [D-WV]	D · WV		Jul 24, 2019
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 24, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 24, 2019
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 24, 2019
Sen. Rosen, Jacky [D-NV]	D · NV		Jul 24, 2019
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 24, 2019
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 24, 2019
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 24, 2019
Sen. Smith, Tina [D-MN]	D · MN		Jul 24, 2019
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 24, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		Jul 24, 2019
Sen. Warren, Elizabeth [D-MA]	D · MA		Jul 24, 2019
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 24, 2019
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Jul 29, 2019
Sen. Schatz, Brian [D-HI]	D · HI		Jul 29, 2019
Sen. Coons, Christopher A. [D-DE]	D · DE		Sep 19, 2019
Sen. King, Angus S., Jr. [I-ME]	I · ME		Sep 26, 2019
Sen. Warner, Mark R. [D-VA]	D · VA		Oct 16, 2019
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Oct 31, 2019
Sen. Collins, Susan M. [R-ME]	R · ME		Nov 5, 2019
Sen. Reed, Jack [D-RI]	D · RI		Nov 5, 2019
Sen. Menendez, Robert [D-NJ]	D · NJ		Nov 7, 2019
Sen. Tester, Jon [D-MT]	D · MT		Dec 5, 2019
Sen. Leahy, Patrick J. [D-VT]	D · VT		Dec 18, 2019
Sen. Udall, Tom [D-NM]	D · NM		Feb 24, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 24, 2019

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
116 HR 397	Related bill	Dec 19, 2019: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 390.

Summary (as of Jul 24, 2019)

Butch Lewis Act of 2019

This bill establishes the Pension Rehabilitation Administration within the Department of the Treasury and a related trust fund to make loans to certain multiemployer defined benefit pension plans.

To receive a loan, a plan must be either in critical and declining status (including any plan with respect to which a suspension of benefits has been approved) or insolvent, if the plan became insolvent after December 16, 2014, and has not been terminated.

Treasury must issue bonds to fund the loan program and transfer amounts equal to the proceeds to the trust fund established by this bill. The Pension Rehabilitation Administration may use the funds, without a further appropriation, to make loans, pay principal and interest on the bonds, or for administrative and operating expenses.

The bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to allow the sponsor of a multiemployer pension plan that is applying for a loan under this bill to also apply to the Pension Benefit Guaranty Corporation (PBGC) for financial assistance if, after receiving the loan, the plan will still become (or remain) insolvent within the 30-year period beginning on the date of the loan.

The bill also appropriates to the PBGC the funds that are necessary to provide the financial assistance required by this bill.

Actions Timeline

- **Jul 24, 2019:** Introduced in Senate
- **Jul 24, 2019:** Read twice and referred to the Committee on Finance.