

S 2231

American Opportunity Accounts Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 23, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 23, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2231>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 29, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 3922	Identical bill	Jul 23, 2019: Referred to the House Committee on Ways and Means.

Summary (as of Jul 23, 2019)

American Opportunity Accounts Act

This bill requires federally funded and managed savings accounts (American Opportunity Accounts) to be established for American children who are under the age of 18. The bill also increases and modifies (1) estate and gift taxes, and (2) capital gains taxes.

Actions Timeline

- Jul 23, 2019:** Introduced in Senate
- Jul 23, 2019:** Read twice and referred to the Committee on Finance.