

HR 2228

To offer persistent poverty counties and political subdivisions of such counties the opportunity to have their rural development loans restructured.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Apr 10, 2019

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (May 7, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/2228>

Sponsor

Name: Rep. Butterfield, G. K. [D-NC-1]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	May 7, 2019
Energy and Commerce Committee	House	Referred to	Apr 11, 2019
Financial Services Committee	House	Referred To	Apr 10, 2019

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Summary (as of Apr 10, 2019)

This bill allows persistent poverty counties and political subdivisions of the counties to restructure certain Department of Agriculture rural development loans so that the interest rate is 0% and the loan term is 40 years.

A "persistent poverty county" is a county that has had at least 20% of its population living in poverty over the past 30 years, as measured by the 1990, 2000, and 2010 decennial censuses.

Actions Timeline

- **May 7, 2019:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Apr 11, 2019:** Referred to the Subcommittee on Communications and Technology.
- **Apr 10, 2019:** Introduced in House
- **Apr 10, 2019:** Referred to the Committee on Agriculture, and in addition to the Committees on Financial Services, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.