

S 2201

CLAIM Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 22, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 22, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2201>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Jul 22, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 22, 2019
Sen. Paul, Rand [R-KY]	R · KY		Jul 22, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 22, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 4074	Related bill	Jul 25, 2019: Referred to the House Committee on Financial Services.

Summary (as of Jul 22, 2019)

Clarifying Law Around Insurance of Marijuana Act or the CLAIM Act

This bill generally provides a safe harbor from penalties or other adverse agency action for insurance companies that provide services to cannabis-related businesses in jurisdictions where such activity is legal.

Actions Timeline

- Jul 22, 2019:** Introduced in Senate
- Jul 22, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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