

S 2172

Small Business Surcharge Relief Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 18, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 18, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2172>

Sponsor

Name: Sen. Wicker, Roger F. [R-MS]

Party: Republican • **State:** MS • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 18, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 18, 2019)

Small Business Surcharge Relief Act

This bill partially exempts small businesses and nonprofit organizations from the Homeowner Flood Insurance Affordability Act (HFIAA) surcharge. The bill limits application of the HFIAA surcharge to two buildings on the same property, exempting additional buildings. The business or organization must certify that the savings will be used for flood mitigation on the property.

Actions Timeline

- **Jul 18, 2019:** Introduced in Senate
- **Jul 18, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.