

S 2114

ISA Student Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 15, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 15, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2114>

Sponsor

Name: Sen. Young, Todd [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 15, 2019
Sen. Rubio, Marco [R-FL]	R · FL		Jul 15, 2019
Sen. Warner, Mark R. [D-VA]	D · VA		Jul 15, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 15, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 1810	Related bill	Apr 11, 2019: Referred to the Subcommittee on Economic Opportunity.

ISA Student Protection Act of 2019

This bill provides for income-share agreements whereby a student agrees to pay a percentage of future income, for a specified period of time, in exchange for funds to pay for educational expenses.

The bill places caps on the percentage of a student's future income that may go towards repayment, provides income minimums under which the required payment is zero, and establishes limitations on the length of these agreements.

The bill provides for the treatment of these agreements under various laws, including tax, securities, and consumer finance laws.

Actions Timeline

- **Jul 15, 2019:** Introduced in Senate
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