

S 2057

National Climate Bank Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Environmental Protection

Introduced: Jul 8, 2019

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (Jul 8, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/2057>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 8, 2019
Sen. Schatz, Brian [D-HI]	D · HI		Jul 8, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		Jul 8, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Aug 6, 2020

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Jul 8, 2019

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

No related bills are listed.

Summary (as of Jul 8, 2019)

National Climate Bank Act

This bill establishes and capitalizes a National Climate Bank to provide financing for clean technology, conduct low-cost procurements used to lower emissions, enable low- and moderate-income individuals to benefit from projects and investments that reduce emissions, and support the creation of green banks, which are public or nonprofit specialized finance entities that use finance tools to mitigate climate change.

Actions Timeline

- **Jul 8, 2019:** Introduced in Senate
- **Jul 8, 2019:** Read twice and referred to the Committee on Environment and Public Works.